

bonds or certificates of indebtedness therefor, and to assess the costs of construction, maintenance and operation of the aforesaid Municipal Center Building by levying an assessment against the property owners of the Town of District Heights, Maryland, and to provide for a referendum thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Town of District Heights, a municipal corporation, is hereby authorized to construct, maintain, and operate a Municipal Center Building in the Town of District Heights, Maryland, when and where and in the manner to be determined by the District Heights Commission.

SEC. 2. *And be it further enacted,* That to effectuate the construction, maintenance, and operation of the aforesaid Municipal Center Building, in Section 1, the District Heights Commission is hereby authorized and empowered to borrow, on the credit of the Town a sum of money which shall not exceed the sum of Sixty Thousand Dollars (\$60,000.00), but the said Sixty Thousand Dollars, however, shall not increase the borrowing power of the Town of District Heights which shall not exceed in amount at any time the total sum of eight per centum (8%) of the assessed valuation of all real property in the Town appearing on the assessment books of Prince George's County, Maryland, and to issue bonds or certificates of indebtedness therefor, which shall be payable on or before twenty (20) years from the date of issuance, with interest not to exceed six per centum (6%) per annum, payable semi-annually, unless of a shorter duration, then at maturity of said obligations. The funds derived from the sale of said bonds or certificates of indebtedness shall be deposited by the District Heights Commission in some safe banking institution in the State of Maryland, to be determined by them, and to be subject to the check of the Town Treasurer only when countersigned by the Chairman Commissioner and one other member of the District Heights Commission. Out of said funds shall be paid only the proper expense for the negotiation, sale, and liquidation of said bonds or certificates of indebtedness and for the planning and construction and maintenance and operation of the Municipal Center Building as provided for herein.

The hereinbefore mentioned limitation of eight per centum (8%) of the assessed valuation constitutes an overall limitation of borrowing capacity, notwithstanding any borrowing power heretofore authorized by the General Assem-